

Market Crest™

The Multi-Year Guarantee Annuity with Market-Related Upside

Market Crest™ is ideal for retirement planning or those seeking a secure investment haven. This distinctive Multi-Year Guarantee Indexed Annuity (MYGIA) capitalizes on the positive performance of the S&P 500® Index*, while also providing protection against downside risk through the guaranteed growth characteristic of a Multi-Year Guarantee Annuity.

At the end of each interest rate guarantee period, the annuity yields a return based on the higher of two values: either the total accumulated value from the guaranteed fixed interest rate or the indexed value, which is based on the performance of the S&P 500® Index. If the indexed value is greater than the accumulated value, any excess will be credited as a bonus.

Type	Owner or annuitant driven, single-premium annuity.
Qualification	Non-Qualified: cash with application and 1035 exchanges. Qualified: Traditional IRAs (new contributions, transfers, and rollovers). 1035s and IRA transfers or rollovers have a 60-day rate lock.
Issue Ages	18 – 90 (non-qualified) 18 – 85 (qualified)
Single Premium Amounts	Minimum: \$10,000 (qualified); \$25,000 (non-qualified) Maximum: \$1,000,000 without the need for home office approval Subsequent Premiums are not allowed. If multiple transfers are expected, notify SBLI to hold for the last-to-issue.
Guarantee Periods ¹	A choice of 3-, 5- and 7-year interest rate guarantee periods. At various times, these and other guarantee periods may or may not be available.
Issue Dates	There are two issue dates each month, (1 st and 15 th), with no nominal interest credited on early premiums. ²
Guaranteed Minimum Interest Rate (GMIR)	The Guaranteed Minimum Interest Rate may change periodically depending on market conditions. The GMIR is declared in the contract at the time of issue.
Index Interest Bonus Crediting Rider	For each multi-year interest rate guarantee period, this rider offers a potential interest bonus at the end of that period, or upon the death of the owner if it occurs during that period. ²
Please note, this rider is automatically included at no additional cost.	An interest bonus is credited if the return from the Indexed Value - calculated by multiplying the participation rate times the percentage change in the S&P 500® Index's price from just before the guarantee period start date to its highest price on any anniversary during the guarantee period – exceeds the growth from the fixed interest rate. Depending on the selected guarantee period, clients have 3, 5, or 7 opportunities to capture the anniversary high-water mark value of the S&P 500® Index in their bonus calculation. This feature increases their chances of enhancing potential returns while minimizing the impact of unfavorable market conditions throughout the guarantee period.

Market Value Adjustment (MVA)³ <i>Not applicable in California</i>	Surrenders and withdrawals made before the end of the interest rate guarantee period will be subject to a positive or negative MVA. ⁴ Upon full surrender of the contract, the owner will never receive more than the contract's Accumulated Value, nor less than the contract's Guaranteed Cash Surrender Value because of the MVA. See the contract for complete details.
Withdrawal Options⁴	<p>IRS-mandated Required Minimum Distributions (RMDs) starting in the first contract year may be withdrawn without a penalty.</p> <p>Starting from the first year, annual withdrawals up to 5%⁵ of the contract value are currently allowed without incurring Surrender Charges or MVA. Withdrawals that exceed this limit will be subject to these charges.</p> <p>Please note, partial withdrawals (other than Required Minimum Distributions) during the selected interest rate guarantee period will render the contract ineligible for receiving the interest bonus at the end of that period.⁶</p>
Surrender Value	<p>The amount available on full surrender of the contract, which is equal to the Accumulated Value less any applicable Surrender Charge, and MVA. The surrender charge is calculated by multiplying the applicable surrender charge percentage times the contract value less any penalty-free withdrawal amount.</p> <p>Surrendering the contract before the end of the chosen interest rate guarantee period will render the contract ineligible for receiving the interest bonus at the end of that period.</p>
Surrender Charges⁷	<p>The Surrender Charge percentages are as follows by interest rate guarantee period:</p> <p>3-Year Guarantee Period: Year 1 (9%), Year 2 (8%), Year 3 (7%), Year 4 (0%) for 30-day window at the end of the interest rate guarantee period.</p> <p>5-Year Guarantee Period: Year 1 (9%), Year 2 (8%), Year 3 (7%), Year 4 (6%), Year 5 (5%), Year 6 (0%) for 30-day window at the end of the interest rate guarantee period.</p> <p>7-Year Guarantee Period: Year 1 (9%), Year 2 (8%), Year 3 (7%), Year 4 (6%), Year 5 (5%), Year 6 (4%), Year 7 (3%), Year 8 (0%) for 30-day window at the end of the interest rate guarantee period.</p>
Renewal Options	<p>Within the thirty days following the end of the initial guarantee period, one of the following options may be selected without a surrender charge or MVA:</p> <p>A second multi-year interest rate guarantee period with the same or shorter interest guarantee period;^{8,9}</p> <p>A one-year guarantee period with a declared renewal interest rate¹⁰;</p> <p>Begin annuity payouts; or</p> <p>Withdraw some or all the annuity's accumulated value.⁶</p>
Death Benefit	<p>Death benefit equals the annuity's accumulated value in the contract, less applicable taxes. This amount may qualify for an interest bonus based on the highest anniversary price as of the most recently completed policy anniversary (if death occurs within the selected interest rate guarantee period). In addition, no MVA will be applied.</p>
Annuitization	<p>The contract may be annuitized no later than the owner's aged 99 as of his/her last birthday. Contracts annuitized in the first three contract years may be subject to an MVA and surrender charges.¹¹</p>

Riders	
Terminal Illness Rider <i>Please note, this rider is automatically included at no additional cost.</i>	If the contract owner is diagnosed as having a terminal condition with not more than 12 months to live, the contract may be surrendered, or a portion of the accumulated value may be withdrawn, free of surrender charges and without an MVA. ⁴ No interest bonus will be included.
Nursing Home Rider¹² <i>Please note, this rider is automatically included at no additional cost.</i>	If the contract owner is confined to a Nursing Home Facility as defined by the rider for at least 30 consecutive days, the contract may be surrendered, or a portion of the accumulated value may be withdrawn free of surrender charges and without an MVA. ^{3,4} No interest bonus will be included. Features and availability may vary by state.

¹The 3-year guarantee period is the only product available in Ohio. ²Payments for the annuity premium must arrive at SBLI's Home Office by 2 p.m. (EST) at least two business days before the next issue date to qualify for that issue date. Otherwise, the payment will be held until the subsequent issue date. ³The California annuity product does not have an MVA. ⁴Withdrawals will reduce the contract value and other benefits under the contract. Withdrawals that exceed any free withdrawal amount during the surrender charge period will be subject to a surrender charge. All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal tax penalty. Please consult your tax advisor. ⁵Annual partial withdrawals of up to 10% of the contract value are allowed for the second interest rate guarantee period. ⁶Any withdrawal in the interest rate guarantee period except for RMDs will terminate the rider with no future interest bonus payment. ⁷The California annuity product is subject to the following surrender charges: Year 1 (8.7%), Year 2 (7.8%), Year 3 (6.8%), Year 4 (5.9%), Year 5 (4.9%), Year 6 (3.95%), Year 7 (3.0%), Year 8 (0%). ⁸A new surrender schedule will be initiated and applied. ⁹After the second multi-year guarantee period, the contract owner will receive a declared interest rate annually with no surrender charges or MVA. ¹⁰No subsequent surrender charges or MVA will apply during the one-year guarantee period. ¹¹Surrender charges apply on annuitizations in years 1-3 for all states except Florida where surrender charges are applied in year 1 only. ¹²This benefit must be requested no later than 90 days after the date the confinement has ceased.

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